

**AUTHORITY TO ACCEPT
DIRECT DEBITS**
(Not to operate as an
assignment or agreement)

AUTHORISATION CODE

0 2 1 7 1 5 5



Milford Unit Trust PIE Fund Direct Debit Authority Form

This form should only be completed if you choose to make regular investments. Once complete please return this form to:
Milford Funds Limited, PO Box 960, Shortland Street, Auckland 1140 or via email to info@milfordasset.com.

Account Details

TITLE	GIVEN NAME(S)	SURNAME
<input type="text"/>	<input type="text"/>	<input type="text"/>
ACCOUNT NUMBER (IF KNOWN)	DIRECT DEBIT START DATE (required)	DIRECT DEBIT AMOUNT
<input type="text"/> M <input type="text"/> L <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> \$ <input type="text"/>

Frequency (Please tick one)

Weekly Fortnightly Monthly Quarterly

Fund Direct Debit Option

- | | | |
|--|---|---|
| <input type="checkbox"/> Trans-Tasman Bond Fund | <input type="checkbox"/> Balanced Fund | <input type="checkbox"/> Trans-Tasman Equity Fund |
| <input type="checkbox"/> Global Bond Fund | <input type="checkbox"/> Active Growth Fund | <input type="checkbox"/> Dynamic Fund |
| <input type="checkbox"/> Conservative Fund | <input type="checkbox"/> Global Equity Fund | |
| <input type="checkbox"/> Diversified Income Fund | | |

Milford Unit Trust PIE Fund

Direct Debit Authority Form (continued)

<h3>Bank Instructions</h3>

BANK ACCOUNT

--

BANK ACCOUNT NUMBER

BANK	BRANCH			ACCOUNT NUMBER								SUFFIX						

BANK

--

BRANCH

--

TOWN/CITY

--

Information to appear on your bank account statement

PAYER PARTICULARS

--

PAYER CODE (IRD or Account Number)

--

PAYER REFERENCE

--

Customer Authorisation

I/We authorise you, until further notice in writing, to debit my account with all amounts which Milford Funds Limited (hereinafter referred to as the Initiator) the registered Initiator of the above Authorisation Code, may initiate by Direct Debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed on the reverse of this form.

SIGNATURE

--

DATE

/ /

APPROVED: 1715 <hr style="width: 80%; margin: 0 auto;"/> 08 07	For Bank Use Only ORIGINAL - RETAIN AT BRANCH <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; border-bottom: 1px solid black;">DATE RECEIVED:</td> <td style="width: 33%; border-bottom: 1px solid black;">RECORDED BY:</td> <td style="width: 33%; border-bottom: 1px solid black;">CHECKED BY:</td> </tr> </table>	DATE RECEIVED:	RECORDED BY:	CHECKED BY:	BANK STAMP
DATE RECEIVED:	RECORDED BY:	CHECKED BY:			

Milford Unit Trust PIE Fund

Direct Debit Authority Form (continued)

Terms and Conditions

1. The Initiator:

(a) Regular Fixed Amounts

The Initiator undertakes to give written notice to the Acceptor of the commencement date, frequency and amount at least 10 calendar days before the first Direct Debit is drawn, (but not more than 2 calendar months). In the event of any subsequent change to the frequency or amount of the regular Direct Debits, the Initiator has agreed to give written notice at least 30 days before the change comes into effect.

Where the Direct Debit system is used for the collection of payments which are regular as to frequency, but variable as to amounts, the Initiator undertakes to provide the Acceptor with a schedule detailing each payment amount and each payment date.

(b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me.

2. The Customer may:

(a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.

(b) Stop payment of any Direct Debit to be initiated under this Authority by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.

(c) Where a variation to the amount agreed between the Initiator and the Customer from time to time to be direct debited has been made without notice being given in terms of clause 1(a) above, request the Bank to reverse or alter any such Direct Debit initiated by the Initiator by debiting the amount of the reversal or alteration of a Direct Debit back to the Initiator through the Initiator's Bank provided such request is made not more than 120 days from the date when the Direct Debit was debited to my/our account.

3. The Customer acknowledges that:

(a) This Authority will remain in full force and effect in respect of all Direct Debits made from my account in good faith notwithstanding my debt, bankruptcy or other revocation of this Authority until actual notice of such event is received by the Bank.

(b) In any event this Authority is subject to any arrangement now or hereafter existing between me and the Bank in relation to my account.

(c) Any dispute as to the correctness or validity of an amount debited to my account shall not be the concern of the Bank except insofar as the Direct Debit has not been paid in accordance with this Authority. Any other disputes lie between me and the Initiator.

(d) The Bank accepts no responsibility or liability for the accuracy of information about payments on Bank Statements.

(e) The Bank is not responsible for, or under any liability in respect of:

- any variations between notices given by the Initiator and the amounts of Direct Debits;
- the Initiator's failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me for any reason whatsoever. In any such situation the dispute lies between me and the Initiator.

(f) Notice given by the Initiator in terms of clause 1(a) to the debtor responsible for the payment shall be effective. Any communication necessary because the debtor responsible for the payments is a person other than me is a matter between me and the debtor concerned.

4. The Bank may:

(a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other Authority, cheque or draft properly executed by me and given to or drawn on the Bank.

(b) At any time terminate this Authority as to future payments by notice in writing to me.

(c) Charge its current fees for this service in force from time to time.