



Changes to the Milford Global Bond Fund

We would like to inform you of upcoming changes to the Milford Global Bond Fund.

From 1 March 2019:

- the Fund will be renamed the Milford Global Corporate Bond Fund; and
- the benchmark will change from the Bloomberg Barclays Global **Aggregate** 3-5 Year Total Return Index Value Hedged USD (100% hedged to NZD) to the Bloomberg Barclays Global **Corporate** 3-5 Year Total Return Index Value Hedged USD (100% NZD-hedged).

We feel including 'corporate' in the name more accurately reflects the nature of the Fund's investments. While the Fund can invest in government and quasi-government bonds, any holdings in these are likely to be low over the long-run.

Concurrently, a global corporate benchmark will replace the existing global aggregate benchmark, to more accurately reflect the nature of the Fund's investments.

The above changes do not change how the Fund is managed by the investment team.

If you have any questions on any of the above, please contact our Investor Services Team on 0800 662 345 or info@milfordasset.com or alternatively speak with your financial adviser.

